

FIRST REGULAR SESSION

SENATE BILL NO. 398

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CROWELL.

Read 1st time January 30, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

1860S.011

AN ACT

To repeal section 456.5-501, RSMo, and to enact in lieu thereof one new section relating to the Missouri uniform trust code.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 456.5-501, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 456.5-501, to read as follows:

456.5-501. Except as otherwise provided in sections [456.5-506] **456.5-502**
2 to 456.5-507, to the extent a beneficiary's interest is not subject to a spendthrift
3 provision, an assignee or a judgment creditor of the beneficiary may, without
4 court order, reach the beneficiary's interest by attachment of present or future
5 distributions to or for the benefit of the beneficiary or other means. The court
6 may limit the award to such relief as is appropriate under the circumstances.

✓

Copy

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.